

Rulebook Tracker: Sustainable Finance Calendar (2026 to 2028)

متتبع القواعد والمواعيد الرقابية (to 2028 2026)

Dated regulatory, reporting and standard-setter milestones for Egyptian banks, NBFIs, DFI on-lending desks and CBAM-exposed exporters. Companion file: 6_Rulebook_tracker_v1.0.ics (with 30-day and 7-day calendar alarms).

Publication: Condition Precedent | الشرط «المسبق»

Companion ICS: 11 events (30d & 7d VALARM)

Version: v1.0 | As at 20 October 2026

1. Master Regulatory & Standard-Setter Milestone Register (2026 to 2028)

1. سجل المواعيد الرقابية والمعارية

Date	Authority	Status	Milestone & Instrument	Who It Binds / Covers	Desk Evidence Output
31 Oct 2026 (Quarterly)	Central Bank of Egypt (CBE)	Binding	Quarterly Quantitative Sustainable Finance Report (Nov 2022 Binding Regs)	All Egyptian banks (credit portfolio sustainable finance exposure)	Board-validated quarterly portfolio return to CBE
9 to 20 Nov 2026	UNFCCC COP31	Summit	COP31 Climate Summit (Antalya, Türkiye) & Baku-to-Belém Roadmap	MDBs, DFIs, sovereign platforms (NWFE) & commercial co-lenders	Updated DFI facility pipeline & concessional terms log
01 Jan 2027	ISSB / IFRS Foundation	Standard	IFRS S2 Targeted Amendments Effective (issued 11 Dec 2025)	IFRS S2 reporters (relief on Scope 3 Cat 15 derivatives & GLCS codes)	Boundary note limiting Cat 15 to financed emissions + PCAF score
01 Jan 2027 (Ongoing)	European Union (CBAM)	EU Law	EU CBAM Definitive Period Year 2 (Regulation (EU) 2023/956)	Exporters of iron/steel, aluminium, cement, fertilisers, electricity, H2 to EU	Verified plant embedded emissions + CN code exposure sheet (File 3)
31 Jan 2027 & 31 Jul 2027	Central Bank of Egypt (CBE)	Binding	Semi-Annual Guiding Principles Status Report (Nov 2022 Regs)	All Egyptian banks (progress on July 2021 Guiding Principles)	Semi-annual status pack validated by the board
31 Mar 2027 (Annual)	Central Bank of Egypt (CBE)	Binding	Annual GRI Sustainability Report (Nov 2022 Binding Regs)	All Egyptian banks (annual report from FY 2024 onwards)	Board-approved GRI sustainability report submitted to CBE
31 Mar 2027 (Annual cycle)	Financial Regulatory Authority (FRA)	Binding	FRA Decision 36/2026 Carbon Reporting & 20% Offset (15 Feb 2026)	NBFIs with issued capital or net equity > EGP 100m	FRA-accredited verifier statement (Scope 1 & 2) + 20% offset retirement
30 Apr 2027 (Facility date)	IFC & EBRD (FI Facilities)	Covenant	Annual E&S Performance Report to DFI Lenders (IFC GN p.52; ESR 9 p.18)	Banks & FIs with active IFC (FI-1/FI-2) or EBRD credit lines	Sub-loan categorisation log, ESAP tracker (File 5) & incident register
15 Oct 2027 (Q4 2027)	Bank Board (Internal Gate)	Governance	Final Pre-Deadline Board Review of All 11 ESRMS Elements (A12 Matrix)	Bank Board Risk Committee, CRO & Head of Sustainability	All 12 board matrix rows at Status 3 (Evidenced in board pack)
Jan 2028 (01 Jan anchor)	Central Bank of Egypt (CBE)	Binding	CBE ESRMS Implementation & Integration Deadline (Circular of 30 Jun 2026)	All Egyptian banks (ESRMS + 11-element guide + 7-part climate risk guide)	Board policy, approved scope, credit memo integration & CBE reporting line

2. Active Standards Already in Force (Desk Baseline)

2. المعايير السارية حاليًا على مكتب الائتمان

Standard / Text	Effective Date	Core Requirement for Lenders	Linked Toolkit Working File
IFC Performance Standard 1 & FI Guidance Note	01 Jan 2012 / 29 Sep 2023	7 ESMS elements; Exclusion List + national law; 5% portfolio / 20% borrower revenue substantial-involvement test (fn 9); ESAP covenants in loan agreements (para 43).	File 1: ESDD 5-gate checklist (XLSX + PDF) File 5: CP & ESAP tracker (XLSX)
EBRD Environmental & Social Policy (ESR 9)	Oct 2024 (in force 01 Jan 2025)	13-item Exclusion List (Annex A); senior management accountability (para 10); screen, categorise, mitigate via CAPs, grievance mechanism (para 15), annual report (para 18).	File 1: ESDD 5-gate checklist File 4: Green facility screener (XLSX)
PCAF Global GHG Standard Part A (3rd Edition)	02 Dec 2025	Financed emissions attribution (Outstanding / Equity+Debt or EVIC); Data Quality Score 1 to 5 (Options 1a to 3c, Table 5.2-1) weighted by outstanding amount; Scope 3 separate.	File 2: PCAF data request (XLSX + neutral DOCX cover email)
SBTi Financial Institutions Net-Zero Standard v1.0	22 Jul 2025 (transition to Dec 2026)	Sequence: base year (C5) → inventory + data quality score (C6) → alignment share (C7) → clean/fossil exposure ratio (C8) → fossil policy (C9) → portfolio targets (C12).	Issue A01: 12-field target readiness checklist

3. Five-Quarter Bank Implementation Sequencing (Q4 2026 to Q1 2028)

3. خطة التنفيذ المرحلية على مدار 5 أرباع سنة

Q4 2026: Policy, Scope & Role Assignment Board Gate 1 (A12 Q1, Q2, Q10): Approve E&S Risk Policy inside overall risk framework; define covered products and thresholds; designate Sustainability Head coordination line to CBE. Toolkit Deployment: Put File 1 (5-gate ESDD) and File 2 (PCAF request) into pilot use on Q4 renewals.	Q1 2027: Categorisation, ESDD & FY26 Reporting Board Gate 2 (A12 Q3, Q4, Q11): Lock written High/Medium/Low categorisation rules, ESIA consultant panel, and board/staff training schedule. Regulatory Returns: File CBE H2 Semi-Annual Report (31 Jan) and Annual GRI Sustainability Report (31 Mar). Collect NBF1 FRA 36/2026 verified reports.
Q2 2027: Credit Memos, Grievances & Climate Policy Board Gate 3 (A12 Q5, Q6, Q12): Embed ESDD findings and CP clauses (File 5) into credit memos before committee approval; adopt Basel-aligned Climate Risk Policy (CBE Guide Section II). DFI Reporting: Submit annual FI E&S performance reports to IFC/EBRD.	Q3 and Q4 2027: Live Monitoring, Stress Tests & Final Audit Board Gate 4 & 5 (A12 Q7, Q8, Q9): Audit live files using the 5-minute file test; track overdue ESAP items and escalation triggers; integrate climate materiality into ICAAP/stress testing. January 2028 Go-Live: Full ESRMS operational across all covered portfolios.

4. How to Use the Companion .ics Calendar File

4. كيفية استيراد ملف التقويم الإلكتروني (.ics)

Import **6_Rulebook_tracker_v1.0.ics** into Outlook (*File > Open & Export > Import/Export > Import an iCalendar (.ics) file*), Google Calendar (*Settings > Import & export*), or Apple Calendar. Every milestone includes two pre-configured display alarms (**30 days prior** and **7 days prior**) and cites the underlying public instrument. Replace generic facility dates (such as the 30 April DFI report placeholder) with the exact dates in your institution's signed facility agreements.

Disclaimer: Educational template. All sample data is fictional. Public standards only, summarised as at 20 October 2026; rules change, so check the primary text. Note that the CBE June 2026 circular is paraphrased from the unofficial English translation hosted by SBFN and states "January 2028" without a specific day (1 January 2028 is used as the earliest anchor). It is not legal, credit or investment advice. Not affiliated with or endorsed by any development finance institution, regulator or bank. Provided as is, without warranty. Do not enter confidential client information. All views here are my own. They do not represent my employer or any other institution.

إخلاء مسؤولية: قالب تعليمي. جميع البيانات التجريبية خيالية. يعتمد على معايير منشورة فقط، ملخصة كما في 20 أكتوبر 2026، وقد تتغير القواعد، فراجع النص الأصلي (يُشار إلى أن الكتاب الدوري للبنك المركزي ليونيو 2026 ملخص عن الترجمة الإنجليزية غير الرسمية المنشورة لدى SBFN وينص على «يناير 2028» دون تحديد يوم). ليس استشارة قانونية أو ائتمانية. لا علاقة للمؤلف بأي مؤسسة تمويل تنموي أو جهة رقابية أو بنك ولا تأييد منها. تُقدّم كما هي دون ضمان. الآراء الواردة هنا آرائي الشخصية، ولا تمثل جهة عملي ولا أي مؤسسة أخرى.